

# Basic Budgeting Builder Worksheet

This worksheet provides the basics when it comes to budgeting. Remember, you have access the Budget Builder Excel file and access to free 1:1 counseling through the Foundation for Financial Wellness to help you with building a budget. You can access either item by contacting your Foundation for Financial Wellness Educator or by reaching out to us at [info@ffwteam.org](mailto:info@ffwteam.org) or 1-855-672-9051.

## Your Household Monthly Net Income

Income	Source	Estimated	Actual	(+ / -)
<i>Income 1</i>				
<i>Income 2</i>				
<i>Income 3</i>				
<i>Income 4</i>				
<i>Other:</i>				
<i>Total</i>				

## Bucket #1: Defining Your Have to Have Bucket

**How do you define a Have to Have?**

<i>Have to Have</i>	Estimated	Actual	(+ / -)
<i>Emergency Fund (3-6 months of expenses)</i>			
<i>Mortgage/Rent</i>			
<i>Home Owners Association</i>			
<i>Electricity/Gas</i>			
<i>Water</i>			
<i>Food</i>			
<i>Other:</i>			
<i>Other:</i>			
<i>Total</i>			

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Bucket #2: Defining Your Want to Have Bucket

How do you define "Want to Have"?

<b>Want to Have</b>	<b>Estimated</b>	<b>Actual</b>	<b>(+ / -)</b>
<i>Lawn Service</i>			
<i>Allowance for kids</i>			
<i>Pet Food</i>			
<i>Cosmetics</i>			
<i>Gifts</i>			
<i>Major Holidays</i>			
<i>Clothes</i>			
<i>Movies</i>			
<i>Date Nights</i>			
<i>Mini-Vacations</i>			
<i>Health Club/Gym</i>			
<i>Other:</i>			
<i>Other:</i>			
<i>Other:</i>			
<i>Other:</i>			
<i>Other:</i>			
<b>Total</b>			

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## Bucket #3: Defining Your Near Term Expenses

How do you define a Short-Term Expense?

<b>Short-Term Expenses</b>	<b>Estimated</b>	<b>Actual</b>	<b>(+ / -)</b>
<i>Car Insurance Payment</i>			
<i>Life Insurance</i>			
<i>Car Repair</i>			
<i>Vacation</i>			
<i>Other:</i>			
<i>Total</i>			

## Bucket #4: Defining Your Future Expenses

How do you define a Future Expense?

<b>Future Expenses</b>	<b>Estimated</b>	<b>Actual</b>	<b>(+ / -)</b>
<i>401K</i>			
<i>Life Insurance Yearly Premium</i>			
<i>Next Car</i>			
<i>Next Home</i>			
<i>Other:</i>			
<i>Total</i>			

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## Income vs. Expenses

	Estimated	Actual	(+ / -)
<i>Total Income</i>			
<i>Total Expense</i>			
<i>Remaining Balance</i>			

## Spend Less vs. Make More

	Estimated	Actual	(+ / -)
<i>We will spend less on...</i>			
<i>Item #1:</i>			
<i>Item #2:</i>			
<i>Item #3:</i>			
<i>Item #4:</i>			
<i>We will make more money by:</i>			
<i>Income Source #1:</i>			
<i>Income Source #2:</i>			
<i>Income Source #3</i>			
<i>Total</i>			